

**BOARD RESOLUTION NO. 24-01**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE CITY OF FORT MYERS GENERAL EMPLOYEES' PENSION PLAN; AMENDING THE MEMBER CONTRIBUTION RATES PURSUANT TO AUTHORITY GRANTED TO THE BOARD BY ORDINANCE NO. 3811 OF THE CITY OF FORT MYERS; REPEALING ALL BOARD RESOLUTIONS IN CONFLICT HERewith AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, Ordinance No. 3811, adopted by the City of Fort Myers on September 18, 2017, granted the Board of Trustees of the City of Fort Myers General Employees' Pension Plan the authority to adjust the member contribution rates of the members in the benefit tiers of the plan, every three years based on a study and recommendation of the Plan's actuary; and

**WHEREAS**, the Plan's actuary has recommended an adjustment to the member contribution rates to the rates provided herein;

**NOW THEREFORE**, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CITY OF FORT MYERS GENERAL EMPLOYEES' PENSION PLAN, AS FOLLOWS:

**SECTION 1:** That the member contribution rate for Tier 2, 3 and 4 Members provided for in Section 62-185 of the City of Fort Myers General Employees' Pension Plan, are hereby amended as follows:

**CONTRIBUTION RATES**

	Rate A - 1.8% Multiplier	Rate B - 3.0% Multiplier
Tier 1	3.0%	6.8%
Tier 2	<del>4.5%</del> <u>4.3%</u>	<del>8.3%</del> <u>8.1%</u>
Tier 3	<del>6.8%</del> <u>6.1%</u>	<del>10.7%</del> <u>10.0%</u>
Tier 4	<del>8.3%</del> <u>7.4%</u>	<del>12.2%</del> <u>11.3%</u>

**SECTION 2:** All Board Resolutions and parts of Board Resolutions in conflict herewith be and the same are hereby repealed.

**SECTION 3:** That this Board Resolution shall become effective on the first day of the first payroll period beginning after May 15, 2024.

**SECTION 4:** A copy of this Board Resolution shall be provided to the City of Fort Myers.

May **PASSED AND ADOPTED** at a regular meeting duly called and held this 15<sup>th</sup> of \_\_\_\_\_, 2024.

BOARD OF TRUSTEES OF THE CITY OF  
FORT MYERS GENERAL EMPLOYEES'  
PENSION PLAN

Donna L. Louyag  
Chairman

ATTEST:

[Signature]  
Secretary